

PAULDING COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<i>As approved by the voters on May 20, 2015</i>							
A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2016) and for the raising of not more than \$100,000,000.00 for the purpose of:							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(a) paying the principal and interest (during the period the one percent sales and use tax is to be imposed) on Paulding County School District's outstanding General Obligation Bonds, Series 2007 and 2008 in a maximum amount of \$43,396,575.00 and	43,396,575.00	40,563,524.85	8,199,900.00	30,712,799.85	-	-	8/1/2021
(b) funding the following capital outlay projects in a maximum amount of \$56,603,425: acquisition, construction and equipping of facilities and equipment throughout the School District, including renovations, additions and improvements to Shelton Elementary School and North Paulding High School, track and field improvements, HVAC upgrades, roof and gutter replacement, flooring improvements, safety and security upgrades, public address and intercom replacement, plumbing improvements, new technology and band equipment.	26,982,476.00	-	-	-	-	-	6/30/2023
Maintenance, renovation, addition and improvement projects:							
East Paulding Middle Renovation	4,025,994.00	4,363,415.81	-	4,363,415.81	4,363,415.81	-	Completed
Herschel Jones Middle Renovation	4,167,490.00	4,037,761.79	-	4,037,761.79	4,037,761.79	-	Completed
East Paulding High Renovation	5,716,826.00	5,643,819.43	-	5,643,819.43	5,643,819.43	-	Completed
Shelton Elementary Addition and Renovation	4,447,639.00	4,437,550.13	-	4,437,550.13	4,437,550.13	-	Completed
North Paulding High Addition	3,331,000.00	3,447,287.14	-	3,447,287.14	3,447,287.14	-	Completed
Track and field Improvements	5,982,000.00	5,769,036.35	-	5,747,101.35	-	-	6/30/2022
Band Equipment	1,450,000.00	1,438,599.82	-	1,438,599.82	1,438,599.82	-	Completed
Technology Improvements	500,000.00	1,137,955.88	499,997.60	637,956.26	-	-	6/30/2023
Algood Elementary Carpet	-	175,928.71	-	175,928.71	175,928.71	-	Completed
Parter Elementary Renovation	-	3,848,350.19	-	3,848,350.19	3,848,350.19	-	Completed
Nebo Elementary Renovation	-	3,145,518.64	-	3,145,518.64	3,145,518.64	-	Completed
Burnt Hickory Elementary Carpet	-	184,802.42	-	184,802.42	184,802.42	-	Completed
New Georgia Elementary Carpet	-	102,083.76	-	102,083.76	-	-	Completed
Hiram High Renovations	-	406,891.82	202,953.74	203,938.08	-	-	6/30/2022
Roberts Elementary Renovation	-	2,909,000.00	-	-	-	-	6/30/2025
Moses Middle Renovation	-	3,739,000.00	-	-	-	-	6/30/2025
Maintenance Projects	-	481,901.38	260,379.61	221,521.75	-	-	6/30/2023
Miscellaneous Projects	-	579,228.50	132,804.59	233,009.11	-	-	6/30/2023
Russom Elementary Renovation	-	2,191,000.00	-	-	-	-	6/30/2027
Moses Middle Addition	-	4,114,022.77	3,377,035.24	736,987.53	-	-	6/30/2022
Russom Elementary Addition	-	4,233,654.36	2,701,295.59	510,870.80	-	-	6/30/2022
Poole Elementary Renovation	-	3,201,000.00	-	-	-	-	6/30/2026
Austin Middle Renovation	-	2,910,000.00	-	-	-	-	6/30/2026
Baggett Elementary Renovation	-	2,852,000.00	-	-	-	-	6/30/2026
Dugan Elementary Renovation	-	3,588,000.00	-	-	-	-	6/30/2027
Audit Fees	-	30,500.00	5,000.00	15,500.00	-	-	6/30/2023
Total SPLOST V	\$ 100,000,000.00	\$ 109,531,833.73	\$ 15,379,366.37	\$ 69,844,804.59	\$ 30,723,034.08	\$ -	

As approved by the voters on November 5, 2019

A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2021) and for the raising of not more than \$120,000,000.00 for the purpose of:							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(a) pay the principal and interest on the Series 2014 Bonds (during the period the Educational Sales Tax is to be imposed) in the maximum amount of \$40,982,000 and	40,982,000.00	40,982,000.00	-	-	-	-	8/1/2026
(b) fund the following capital outlay projects in a maximum amount of \$79,018,000: acquisition, construction and equipping of facilities and equipment throughout the School District, including new school facility construction, strategic additions and/or improvements to existing schools, technology enhancements, fine arts initiatives, safety and security upgrades, track, tennis, gym and other athletic facility improvements.	13,186,757.35	13,186,757.35	-	-	-	-	6/30/2028
Maintenance, renovation, addition and improvement projects:							
Athletic Facility Improvements	992,162.70	992,162.70	891,677.43	-	-	-	6/30/2022
Moses Middle School Addition	2,845,774.00	2,845,774.00	1,690,998.85	-	-	-	6/30/2022
Russom Elementary Addition	1,791,215.00	1,791,215.00	1,402,354.62	-	-	-	6/30/2022
Hiram High Renovations	10,598,807.00	10,598,807.00	4,061,332.38	-	-	-	6/30/2023
Dobbins Middle Ren/Mod	7,434,182.00	7,434,182.00	39,845.17	-	-	-	6/30/2023
Algood Elementary Ren/Mod	5,150,316.00	5,150,316.00	26,295.95	-	-	-	6/30/2023
Technology Capital Expenditures	1,000,000.00	1,000,000.00	-	-	-	-	6/30/2026
Miscellaneous	450,000.00	450,000.00	9,801.41	-	-	-	6/30/2026
New School Construction	27,000,000.00	27,000,000.00	-	-	-	-	6/30/2026
Dugan Elementary Addition	2,388,000.00	2,388,000.00	-	-	-	-	6/30/2027
Fire Alarm & Intercom Improvements	4,214,999.95	4,214,999.95	-	-	-	-	6/30/2027
Connecting Corridors	1,935,286.00	1,935,286.00	-	-	-	-	6/30/2028
Audit Fees	30,500.00	30,500.00	-	-	-	-	6/30/2028
Total SPLOST VI	\$ 120,000,000.00	\$ 120,000,000.00	\$ 8,122,305.81	\$ -	\$ -	\$ -	
Total SPLOST V and VI	\$ 220,000,000.00	\$ 229,531,833.73	\$ 23,501,672.18	\$ 69,844,804.59	\$ 30,723,034.08	\$ -	

- The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- The voters of Paulding County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 494,875.35
Current Year	<u>11,506.19</u>
Total	\$ 506,381.54
- Unaudited as of the date of publication